

THE WALL STREET JOURNAL

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By WSJ BLOGS



The Daily Start-Up

Chicago-based Sittercity Inc. searched the country for the right VCs before selecting hometown firms Baird Venture Partners and New World Ventures to bankroll its overseas expansion with a [\\$22.6 million Series B round](#). The 10-year-old company, whose website is devoted to connecting caregivers and seekers, said Chicago investors are “very pragmatic” and “think of real business metrics.” Non-Chicago investors, you may now take offense.

Also, after it got “laughed at” for its highly valued Salesforce and Facebook investments, **Meritech Capital Partners is pleased with its strategy** of paying up for potential breakout investments, and so are its limited partners which have given the firm \$425 million for a fourth fund... **Cianna Medical Inc. has turned to new and existing investors** for a \$12 million Series B round that will help the company ramp up its implantable radiation treatment system, VentureWire has learned...and employee-benefits provider **WageWorks is planning an IPO**, good news for VantagePoint Capital Partners which has backed the company for more than a decade.

(VentureWire is a daily newsletter with comprehensive analysis of all the investments, deals and personnel moves involving start-ups and their venture backers. For a two-week trial, [click here.](#))